

RECORDATION NO. 24901-6 FILED

MAY 11 '10 -2 30 PM

SURFACE TRANSPORTATION BOARD

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ELIAS C. ALVORD (1942)
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OF COUNSEL
URBAN A. LESTER

May 11, 2010

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Statement of Change in Reporting Marks and/or Lease Agreements, dated as of May 10, 2010, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document changes the reporting mark for 438 cars from PSTX to BNBX and terminates the lease with Consumers Energy Company previously filed with the Board under Recordation Number 24901.

The name and address of the party to the enclosed document are:

Lessor: WL Ross-Greenbrier Rail I LLC
1166 Avenue of the Americas
New York, NY 10036

Section Chief
May 11, 2010
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A description of the railroad equipment covered by the enclosed document is:

438 railcars within the series 1001 - 1451 previously bearing the reporting mark "PSTX" have been re-marked "BNBX" as more particularly set forth in the attachment to the document.

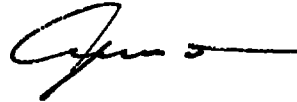
A short summary of the document to appear in the index is:

Statement of Change in Reporting Marks and/or Lease Agreements.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Alvord", followed by a horizontal line.

Robert W. Alvord

RWA/sem
Enclosures

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SURFACE TRANSPORTATION BOARD

WL ROSS-GREENBRIER RAIL I LLC
c/o Greenbrier Management Services, LLC
One Centerpointe Drive, Suite 400
Lake Oswego, OR 97035

May 10, 2010

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Re: Statement of Change in Reporting Marks and/or Lease Agreements

Dear Section Chief,

Please be advised: (i) that the reporting mark of the railcars identified in the attached Schedule A has been changed as set forth therein; and/or (ii) the lease identified in the attached Schedule B has been terminated.

WL ROSS-GREENBRIER RAIL I LLC,
as Lessor

By: W. Teramoto
Name: Wendy Teramoto
Title: Vice President

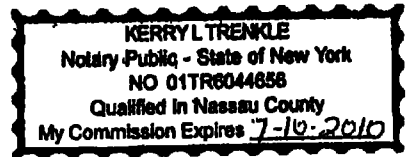
State of New York)
)
County of New York)

On this, the 11th day of May, 2010, before me, a Notary Public in and for said County and State, personally appeared Wendy Teramoto, the Vice President of WL ROSS-GREENBRIER RAIL I LLC, who acknowledged herself to be a duly authorized officer of WL ROSS-GREENBRIER RAIL I LLC, and that, as such officer, being authorized to do so, she executed the foregoing instrument for the purposes therein contained.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.

Name: Kerry L. Trenkle
Notary Public

My Commission Expires:



SCHEDULE A

Recordation Number 24901

The 438 railcars within the series 1001 - 1451 previously bearing the reporting mark "PSTX" have been re-marked "BNBX" as follows.

429	AAR Code J311, 4520 CF aluminum coal Gondola railcars, 286,000 GRL	BNBX 1001-1056, inclusive; 1058, 1060-1106, inclusive, 1108-1120, inclusive, 1122-1159, inclusive, 1161-1337, inclusive; 1339-1356, inclusive, 1358-1408, inclusive; 1410-1414, inclusive, and 1416-1451, inclusive (Originally 442 cars, less thirteen settled casualties) [Formerly marked PSTX]
9	AAR Code J311, 4520 CF aluminum coal Gondola railcars, 286,000 GRL (assumed)	BNBX 1057, 1059, 1107, 1121, 1160, 1338, 1357, 1409, and 1415. [Formerly marked PSTX]

SCHEDULE B

Recordation Number 24901

The lease agreement evidenced by the following recordation with the Surface Transportation Board has been terminated:

Memorandum of Railroad Equipment Lease Agreement, dated March 23, 2004, between The David J. Joseph Company [ultimately assigned to WL Ross-Greenbrier Rail I LLC], Lessor, and Consumers Energy Company, Lessee, filed with the Board on April 6, 2004, at 2:32 p.m. under Recordation Number 24901.

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: _____

5/11/10



Robert W. Alvord